



FINANCE COMMITTEE MEETING
C. V. Starr Community Center
300 South Lincoln Street
Fort Bragg, CA 95437
Wednesday, January 15th, 2020
4:30 p.m.

Minutes

1.0. CALL TO ORDER

- Meeting called to order at 4:38 pm
- Board Members Present: John Huff
- Board Members Absent: None

2.0 PUBLIC PARTICIPATION-NON AGENDA ITEMS

- None

3.0 INFORMATION/DISCUSSION

3.1 MCRPD Financial Statement November 2019

- The financial statement was reviewed.

3.2 CVSCC Financial Statement November 2019

- The financial statement was reviewed.

3.3 MCRPD Check Register November 2019

- The check register was reviewed.

3.4 CVSCC Check Register November 2019

- The check register was reviewed.

3.5 Proposed MCRPD Investment Prospectus

- Dan gave an overview of the Investment Prospectus.
- John Huff said that he agreed with the proposal of investing 50% of the endowment funds in S&P and the remaining 50% in mutual funds. At the regular MCRPD Board of Directors meeting scheduled for February 19, 2020, John Huff will provide a recommendation for approval.

4.0 ADJOURNMENT

- Meeting adjourned at 5:03pm